

TISCREPORT MANUFACTURING SECTOR CASE STUDY

Company A is a global manufacturer of industrial machinery, operating in multiple countries. With a complex supply chain, they faced challenges in ensuring compliance with human rights and environmental regulations.

Challenges

- Complex global supply chain with numerous suppliers.
- Ensuring compliance with diverse human rights and environmental regulations.
- Identifying and mitigating non-financial risks.

Benefits

- Streamlined due diligence process.
- Improved supplier compliance and accountability.
- Enhanced ESG reporting and risk management.

"As Senior Procurement Manager, integrating TISCreport into our due diligence processes has been a game-changer. The platform's comprehensive data and platform tools saves us over 1,500 hours annually in manual due diligence tasks. This not only translated to significant cost savings but also allowed us to focus more on strategic initiatives. TISCreport's ability to provide detailed risk management insights from innovative use of non-financial data sources has greatly enhanced our supply chain transparency and overall ESG reporting. It's an indispensable tool for any company committed to ethical and sustainable business practices."

Senior Procurement Manager

Finance, Commercial and Corporate Services

OBJECTIVES

With operations in multiple countries and a complex supply chain involving hundreds of suppliers, Company A faces significant challenges in ensuring compliance with human rights and environmental regulations. Their objectives included:

- **Supply Chain Complexity:** Managing a vast network of suppliers across different regions.
- **Regulatory Compliance:** Adhering to various international and local human rights and environmental regulations.
- **Risk Management:** Identifying potential non-financial risks and ensuring supplier accountability.
- **ESG Reporting:** Providing comprehensive and accurate ESG reports to stakeholders.

SOLUTIONS

- TISCreport provided detailed data on supplier practices, including compliance with modern slavery regulations and environmental accreditations. This helped maintain a clear and transparent supply chain.
- TISCreport's comprehensive tools enabled their team to generate more accurate, contextual ESG reports.
- Using advanced analytics and AI-driven audits, TISCreport helped Company A identify and mitigate non-financial risks early.
- TISCreport offered tailored data exports, facilitating seamless integration with Company A's internal reporting systems.

BENEFITS

- 1 Streamlined Due Diligence Process:** TISCreport automated many of the manual due diligence tasks, saving significant time and resources.
- 2 Improved Supplier Compliance:** ensuring that all suppliers met international and local non-financial regulations
- 3 Enhanced ESG Reporting:** The platform's robust reporting tools provided stakeholders with more comprehensive and accurate ESG reports.
- 4 Early Risk Detection:** TISCreport's unique non-financial risk indicators enabled the identification of potential financial risks early, mitigating adverse impacts and enhancing overall risk management.

Want to see how your manufacturing company peers score on corporate transparency?

Take a look at our manufacturing sector dashboard

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